

29 August 2017

BPS TECHNOLOGY MAINTAINS FIRST HALF MOMENTUM TO DELIVER STRONG FY17 RESULT

Result highlights:

- **Entertainment Publications consolidated for full 12 months, with financial performance ahead of acquisition forecasts**
- **EBITDA increased by 45% to \$13.7 million, the upper end of its June 2017 guidance range**
- **Revenues increased 120% to \$110.5m, exceeding initial guidance of \$109.1m**
- **EPS of 12.1 cents exceeding initial guidance of 11.8 cents**
- **Final dividend declared of 2.25 cps, fully franked (total dividend for FY17 of 4.50 cps)**
- **Net debt declined from \$7.7m to \$4.9m over the year, reducing gearing from 21% to 7%**
- **Operating Cashflow increased, as forecast, from \$1.0m in the first half to \$12.8m at year end due to sales by Entertainment being concentrated in the final quarter of the year.**

Access to the live webcast (with slides) is via the following link:

<https://goo.gl/zY4ZYb>

About BPS Technology Limited (BPS): BPS is a leading provider of transactional platforms and management systems that enable businesses to attract customers across multiple sales channels. These platforms currently serve 36,000 merchants and 1.5m customers through a network of ~ 20,000 Not-For-Profit organisations, giving BPS a reach of 3.5m consumers. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment and bucqi.

About Bartercard: Bartercard operates the world's largest retail trade exchange for over 26 years. It allows small to medium businesses to conduct transactions without the use of cash. There are 50,000+ card-holders in 10 countries and 78 offices currently. Bartercard transactions can be conducted online, via its mobile app or across more than 7,000 bank EFTPOS terminals.

About Entertainment: Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 22 years of profitable operations. Through 20 offices Entertainment provides restaurant, accommodation and activity guides with special offers from more than 12,000 businesses to consumers in Australia and New Zealand.

About Bucqi: bucqi is a disruptive mobile payments and rewards app based around a loyalty platform designed for businesses to attract consumers. It allows consumers to earn and redeem great rewards called "bucqs" via a wide range of participating merchants. The payments platform has been three years in the making and has a number of patents pending. It has been launched in Queensland Australia and Wellington in New Zealand.